

IFRS and Preparing for the ACCA Global Exam

Ref.: IF-1300





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Introduction

This course offers a comprehensive learning experience in International Financial Reporting Standards (IFRS), tailored for professionals aiming to enhance their expertise in global financial reporting. It also prepares participants for the ACCA Global exam by combining detailed theoretical content with practical case studies and exam-focused strategies. Ideal for accounting and finance professionals, the program equips learners with the skills and confidence needed to apply IFRS effectively in their careers and achieve certification success.

Training Objectives

- Understand the conceptual framework and principles of IFRS.
- Familiarize with the structure and key standards of IFRS.
- Learn to prepare and present financial statements under IFRS.
- Assess IFRS impact on financial reporting and performance metrics.
- Transition from local GAAP to IFRS effectively.
- Resolve complex accounting issues using IFRS guidelines.
- Gain expertise in revenue recognition, financial instruments, leases, and business combinations.
- Stay updated on IFRS updates and amendments.



Course Outlines

Day 1: Introduction to IFRS

- Overview of IFRS and its significance in global financial reporting.
- IFRS framework and conceptual framework.
- International Accounting Standards Board IASB structure and governance.
- Key differences between IFRS and local Generally Accepted Accounting Principles GAAP.

Day 2: IFRS Financial Statement Presentation

- IFRS financial statement requirements: statement of financial position, statement of comprehensive income,
- statement of cash flows, and statement of changes in equity.
- IFRS disclosure requirements and best practices.
- Case studies on preparing and analyzing IFRS-compliant financial statements.

Day 3: IFRS Accounting Standards and Interpretations

- In-depth analysis of major IFRS accounting standards, including IFRS 9, IFRS 15, IFRS 16, and IFRS 17.
- Practical application of IFRS standards through case studies.
- Impact of IFRS on financial reporting and performance measurement.



Day 4: Transitioning to IFRS

- Steps and considerations for transitioning from local GAAP to IFRS.
- First-time adoption of IFRS: procedures and challenges.
- Practical issues and solutions in implementing IFRS for the first time.
- Case studies on transition projects and their outcomes.

Day 5: Advanced Topics and Recent Developments in IFRS

- Advanced accounting topics under IFRS: financial instruments, leases, business combinations, and revenue recognition.
- Emerging issues and recent amendments to IFRS.
- Stay updated on IFRS developments through research and professional resources.
- Exam preparation and review of key concepts for the ACCA Global IFRS certification.



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Registration Form

IFRS and Preparing for the ACCA Global Exam

Complete & Mail Gulf Euro For Training at the address given below

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